

WEST VIRGINIA LEGISLATURE

2026 REGULAR SESSION

Introduced

House Bill 4803

**FISCAL
NOTE**

By Delegate Pinson

[Introduced January 26, 2026; referred to the

Committee on Finance]

1 A BILL to amend and reenact §7-14D-7 of the Code of West Virginia, 1931, as amended; and to
2 amend the code by adding a new section, designated §7-14D-11a, relating to the Deputy
3 Sheriff Retirement System Act; permitting the board to set the employer contribution rate;
4 setting a maximum employer contribution rate upon payment of the first annual annuity
5 adjustment; and providing an annual annuity adjustment of one percent for eligible deputy
6 sheriff retirants and surviving spouses.

Be it enacted by the Legislature of West Virginia:

ARTICLE 14D. DEPUTY SHERIFF RETIREMENT SYSTEM ACT.

§7-14D-7. Members' contributions; employer contributions.

1 (a) There shall be deducted from the monthly salary of each member and paid into the fund
2 an amount equal to eight and one-half percent of his or her monthly salary. An additional amount
3 shall be paid to the fund by the county commission of the county in which the member is employed
4 in covered employment in an amount determined by the board: *Provided*, That in any year
5 preceding July 1, 2011, the total of the contributions provided in this section, to be paid by the
6 county commission, may not exceed ~~10 and one-half~~ 10.5 percent of the total payroll for the
7 members in the employ of the county commission: *Provided, however*, That on or after July 1,
8 2011, the total of the contributions provided in this section, to be paid by the county commission,
9 may not exceed 13 percent of the total payroll for the members in the employ of the county
10 commission: *Provided further*, That effective ~~July 1, 2023~~, the total amount of the contributions of
11 the county commission shall be set actuarially by the Consolidated Public Retirement Board on or
12 after July 1, 2026, the county commission's contributions to the fund shall be a percent of the
13 member's total monthly salary as determined by the board: And *provided further*, That on or after
14 the first year the fund has a funding ratio that would authorize an annual annuity adjustment as
15 provided pursuant to the provisions of §7-14D-11a, the total of the contributions provided in this
16 section, to be paid by the county commission, may not exceed 13 percent of the total payroll for the
17 members in the employ of the county commission. If the board finds that the benefits provided by

18 this article can be actually funded with a lesser contribution, then the board shall reduce the
19 required member or employer contributions or both. The sums withheld each calendar month shall
20 be paid to the fund no later than 15 days following the end of the calendar month.

21 (b) Any active member who has concurrent employment in an additional job or jobs and the
22 additional employment requires the deputy sheriff to be a member of another retirement system
23 which is administered by the Consolidated Public Retirement Board pursuant to §5-10D-1 *et seq.*
24 of this code shall make an additional contribution to the fund of eight and one-half percent of his or
25 her monthly salary earned from any additional employment which requires the deputy sheriff to be
26 a member of another retirement system which is administered by the Consolidated Public
27 Retirement Board pursuant to §5-10D-1 *et seq.* of this code. An additional amount shall be paid to
28 the fund by the concurrent employer for which the member is employed in an amount determined
29 by the board: *Provided*, That in any year preceding July 1, 2011, the total of the contributions
30 provided in this section, to be paid by the concurrent employer, may not exceed 10.5 percent of the
31 monthly salary of the employee: *Provided, however*, That on or after July 1, 2011, the total of the
32 contributions provided in this section, to be paid by the concurrent employer, may not exceed 13
33 percent of the monthly salary of the employee: *Provided further*, That effective ~~July 1, 2023~~, the
34 ~~total amount of the contributions of the county commission shall be set actuarially by the~~
35 ~~Consolidated Public Retirement Board on or after July 1, 2026, the concurrent employer's~~
36 ~~contributions to the fund, as determined by the board, shall be the same percent of the employee's~~
37 ~~total monthly salary as paid in §7-14D-7(a)~~. If the board finds that the benefits provided by this
38 article can be funded with a lesser contribution, then the board shall reduce the required member
39 or employer contributions or both. The sums withheld each calendar month shall be paid to the
40 fund no later than 15 days following the end of the calendar month.

§7-14D-11a. Annual annuity adjustment.

1 (a) Every ~~retirant~~ of the plan who is 60 years of age or older and who is retired under the
2 ~~provisions of §7-14D-9 or §7-14D-15 of this code; every~~ ~~retirant~~ who is retired under the provisions

3 of §7-14D-14 or §7-14D-17 of this code; and every surviving spouse receiving a benefit pursuant
4 to §7-14D-18 through §7-14D-20 of this code is eligible to receive an annual retirement annuity
5 adjustment equal to one percent of his or her retirement award or surviving spouse award:
6 Provided, That the actuarial accrued liability of the plan has reached a funded level of 105 percent
7 or more in the most recent actuarial valuation: *Provided, however,* That no annual retirement
8 annuity adjustment may be given if the plan does not have a funded level of 105 percent or more in
9 the most recent actuarial valuation. The adjustments are not retroactive. Yearly adjustments begin
10 upon July 1 of each year in any year that the plan has reached a funded level of 105 percent or
11 more in the most recent actuarial valuation. The annuity adjustments shall be paid to the retireant or
12 surviving spouse from the fund in equal monthly installments while the retireant or surviving spouse
13 is receiving annuity payments. The annuity adjustments shall supplement the retirement awards
14 and benefits provided in this article.

15 (b) Any retireant or surviving spouse who receives a benefit pursuant to the provisions of §7-
16 14D-14, or §7-14D-17 through §7-14D-20 of this code shall begin to receive the annual annuity
17 adjustment one year after the commencement of the benefit on the next July 1: If the retireant has
18 been retired for less than one year or if the surviving spouse has been in receipt of surviving
19 spouse payments for less than one year when the first annuity adjustment is given on that July 1,
20 that first annuity adjustment will be a pro rata share of the full year's annuity adjustment.

NOTE: The purpose of this bill is to provide an annual annuity adjustment of 1% for eligible deputy sheriff retirees and surviving spouses when the plan has reached a funded level of 105 percent. The bill permits the board to set the employer contribution rate, and the maximum employer contribution rate will be 13% after the first annual annuity adjustment is paid.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.